FINANCING AGREEMENT
SECTOR REFORM CONTRACT

SPECIAL CONDITIONS

The European Commission, hereinafter referred to as "**the Commission**", acting on behalf of the European Union, hereinafter referred to as "**the EU**",

of the one part, and

Republic of Armenia, hereinafter referred to as "**the Beneficiary**", represented by the Ministry of Economy,

of the other part,

have agreed as follows:

Article 1 – Nature of the action

1.1. The EU agrees to finance and the Beneficiary agrees to accept the financing of the following budget support action:

Support to Human Rights Protection in Armenia
ENI/2014/032-771

This action is financed from the EU Budget under the following basic act: European Neighbourhood Instrument.

1.2. The total estimated cost of this action is EUR 12 200 000 and the maximum EU contribution to this action is set at EUR 12 000 000.

This budget support action is composed of:
(a) a budget support component with a maximum EU contribution of EUR 11 000 000;

(b) a complementary support component with a total estimated cost of EUR 1 200 000 and a maximum EU contribution of EUR 1 000 000.

the Beneficiary of the date of the receipt of this notification. This Financing Agreement shall not enter into force if such a notification is not received by the Commission by 31 December 2015.

Done in two original copies, one copy being handed to the Commission and one to the Beneficiary.

For the Beneficiary:

Karen Chshmaritian
Minister of Economy
National Coordinator of EU Assistance

Signature

Date

11.12.2015

For the Commission:

Lawrence Meredith
Director Neighbourhood East
Directorate-General for Neighbourhood and Enlargement Negotiations

Signature

p.o.

Date

02. 12. 2015