

**SECOND COMMUNITY AGRICULTURAL RESOURCE MANAGEMENT
AND COMPETITIVENESS PROJECT**

IBRD Loan No. 8374-AM
IDA Credit No. 5504-AM
IDA Credit No. 5505-AM

**IMPLEMENTED BY
MINISTRY OF ECONOMY OF THE REPUBLIC OF ARMENIA**

MANAGEMENT LETTER

On the audit of the Project Special Purpose Financial Statements
For the period from January 1, 2022, to February 28, 2023

Yerevan
March 2023

