

L A W
OF THE REPUBLIC OF ARMENIA

Adopted on 25 May 2011

**ON MAKING AN AMENDMENT AND A SUPPLEMENT TO THE LAW OF THE REPUBLIC OF
ARMENIA “ON PROFIT TAX”**

Article 1. Article 39.1 of the Law of the Republic of Armenia HO-155 of 30 September 1997 “On profit tax” (hereinafter referred to as “the Law”) shall be amended as follows:

“The profit tax amount of the reporting year resulting from the activities in the free economic zone established in the territory of the Republic of Armenia and which is due to the taxpayer acting as an operator of the free economic zone as prescribed by law shall — for the period of operating in the free economic zone — be reduced by 100%.”.

Article 2. The words “, as well as from the operators of the free economic zone established in the territory of the Republic of Armenia” shall be added after the word “person” in Article 55(2) of the Law.

Article 3. This Law shall enter into force on the day following the official promulgation.

**PRESIDENT OF THE REPUBLIC OF
ARMENIA**

18 June 2011

Yerevan

HO-196-N

S. SARGSYAN